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This instrument was prepared by:  
C. Timothy Sullivan  
Attorney at Law

FILED  
GREENVILLE CO. S.C.  
NOV 5 9 59 AM '80  
DUNN & TANKERSLEY  
R.M.C.

**MORTGAGE**  
(Renegotiable Rate Mortgage)

BOOK 87 PAGE 544

THIS MORTGAGE is made this 3rd day of November 19 80 between the Mortgagor, Rugh. L. Sykes and Connie. P. Sykes (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of the United States whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-one Thousand Seven Hundred Dollars, which indebtedness is evidenced by Borrower's note date November 3, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of with the balance of the indebtedness, if not sooner paid, due and payable on This is the same property conveyed to the Mortgagors by deed of Gatewood Builders, Inc. dated November 3, 1980, recorded herewith.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagors promise to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagors fail to pay it.

PAID AND SATISFIED IN FULL  
BY  
Robert L. Sykes  
AMERICAN FEDERAL BANK, F.S.B.  
FORMERLY AMERICAN FEDERAL  
SAVINGS AND LOAN ASSOCIATION

STATE OF SOUTH CAROLINA  
DOCUMENTARY  
STAMP  
22.68

LAW OFFICES  
Mitchell & Egan  
111 Main Street  
Greenville, S.C. 29601  
DUNN & TANKERSLEY  
R.M.C.  
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FILED  
GREENVILLE CO. S.C.

Robert L. Sykes  
Connie P. Sykes  
DEC 12 1980 17654  
which has the address of 6 Villas on the Green, 150 Stallings Road (Street) S.C. 29678 (herein "Property Address");  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

JULY, 1960